

**Fill in this information to identify the case:**

Debtor 1 Misty Michele McDowell

Debtor 2  
(Spouse, if filing) \_\_\_\_\_

United States Bankruptcy Court for the: Eastern District of TN  
(State)

Case number 20-bk-10479-SDR

Official Form 410S1

**Notice of Mortgage Payment Change**

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

FEDERAL NATIONAL MORTGAGE  
Name of creditor: ASSOCIATION

Court claim no. (if known): 10

Last 4 digits of any number you use to  
identify the debtor's account: 0490

**Date of payment change:**  
Must be at least 21 days after date of this notice 05 / 01 / 2021

**New total payment:** \$ 1,006.29  
Principal, interest, and escrow, if any

**Part 1: Escrow Account Payment Adjustment**

**1. Will there be a change in the debtor's escrow account payment?**

☐ No

☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: \_\_\_\_\_

Current escrow payment: \$ 221.97

New escrow payment: \$ 219.91

**Part 2: Mortgage Payment Adjustment**

**2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?**

☒ No

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: \_\_\_\_\_

Current interest rate: \_\_\_\_\_%

New interest rate: \_\_\_\_\_%

Current principal and interest payment: \$ \_\_\_\_\_

New principal and interest payment: \$ \_\_\_\_\_

**Part 3: Other Payment Change**

**3. Will there be a change in the debtor's mortgage payment for a reason not listed above?**

☒ No

☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: \_\_\_\_\_

Current mortgage payment: \$ \_\_\_\_\_

New mortgage payment: \$ \_\_\_\_\_

Case number (if known) 20-bk-10479-SDR

## Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

- ☐ I am the creditor.
- ☒ I am the creditor's authorized agent.

**I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.**

**X** /s/ Michelle R. Ghidotti-Gonsalves \_\_\_\_\_ Date 04/06/2021  
Signature

Print: Michelle R. Ghidotti-Gonsalves Title AUTHORIZED AGENT

Company Ghidotti Berger LLP

Address	1920 Old Tustin Ave		
	Number	Street	
	Santa Ana, CA 92705		
	City	State	ZIP Code

Contact phone (949) 427-2010

Email [bknotifications@ghidottiberger.com](mailto:bknotifications@ghidottiberger.com)

1-877-596-7117

https://MyLoanWeb.com/AvadianCU

ACCOUNT NUMBER: [REDACTED]

007

DATE: 03/25/21

1  
MISTY M MCDOWELL  
6531 HARBOR VIEW DR  
HIXSON, TN 37343

PROPERTY ADDRESS  
6531 HARBOR VIEW DRIVE  
HIXSON, TN 37343

PLEASE REVIEW THIS STATEMENT CLOSELY - YOUR MORTGAGE PAYMENT MAY BE AFFECTED. THIS STATEMENT TELLS YOU OF ANY CHANGES IN YOUR MORTGAGE PAYMENT, ANY SURPLUS REFUNDS, OR ANY SHORTAGE YOU MUST PAY. IT ALSO SHOWS YOU THE ANTICIPATED ESCROW ACTIVITY FOR YOUR ESCROW CYCLE BEGINNING 05/01/2021 THROUGH 04/30/2022.

----- ANTICIPATED PAYMENTS FROM ESCROW 05/01/2021 TO 04/30/2022 -----

HOMEOWNERS INS	\$1,460.34
COUNTY TAX	\$1,178.68
TOTAL PAYMENTS FROM ESCROW	\$2,639.02
MONTHLY PAYMENT TO ESCROW	\$219.91

----- ANTICIPATED ESCROW ACTIVITY 05/01/2021 TO 04/30/2022 -----

ANTICIPATED PAYMENTS				ESCROW BALANCE COMPARISON	
MONTH	TO ESCROW	FROM ESCROW	DESCRIPTION	ANTICIPATED	REQUIRED
			STARTING BALANCE -->	\$1,829.28	\$1,680.25
MAY	\$219.91	\$1,460.34	HOMEOWNERS INS L1->	\$588.85	L2-> \$439.82
JUN	\$219.91			\$808.76	\$659.73
JUL	\$219.91			\$1,028.67	\$879.64
AUG	\$219.91			\$1,248.58	\$1,099.55
SEP	\$219.91			\$1,468.49	\$1,319.46
OCT	\$219.91			\$1,688.40	\$1,539.37
NOV	\$219.91			\$1,908.31	\$1,759.28
DEC	\$219.91			\$2,128.22	\$1,979.19
JAN	\$219.91			\$2,348.13	\$2,199.10
FEB	\$219.91	\$1,178.68	COUNTY TAX	\$1,389.36	\$1,240.33
MAR	\$219.91			\$1,609.27	\$1,460.24
APR	\$219.91			\$1,829.18	\$1,680.15

----- DETERMINING THE SUFFICIENCY OF YOUR ESCROW BALANCE -----

IF THE ANTICIPATED LOW POINT BALANCE (L1) IS GREATER THAN THE REQUIRED BALANCE (L2), THEN YOU HAVE AN ESCROW SURPLUS. **YOUR ESCROW SURPLUS IS \$149.03.**

CALCULATION OF YOUR NEW PAYMENT

PRIN & INTEREST	\$786.38
ESCROW PAYMENT	\$219.91
<b>NEW PAYMENT EFFECTIVE 05/01/2021</b>	<b>\$1,006.29</b>

YOUR ESCROW CUSHION FOR THIS CYCLE IS \$439.82.

\*\*\*\*\* Continued on reverse side \*\*\*\*\*

ACCOUNT HISTORY

THIS HISTORY STATEMENT COMPARES YOUR PRIOR ANALYSIS CYCLE PROJECTED ESCROW ACTIVITY TO THE ACTUAL ESCROW ACTIVITY BEGINNING 03/01/2020 AND ENDING 02/28/2021. IF YOUR LOAN WAS PAID-OFF, ASSUMED OR TRANSFERRED DURING THIS PRIOR CYCLE, OR THE COMPUTATION YEAR IS BEGING CHANGED, ACTUAL ACTIVITY STOPS AT THAT POINT. THIS STATEMENT IS INFORMATION ONLY AND REQUIRES NO ACTION ON YOUR PART.

YOUR PAYMENT BREAKDOWN AS OF 03/01/2020 IS:

PRIN & INTEREST	\$786.38
ESCROW PAYMENT	\$226.04
BORROWER PAYMENT	\$1,012.42

PAYMENTS TO ESCROW			PAYMENTS FROM ESCROW		DESCRIPTION	ESCROW BALANCE	
MONTH	PRIOR PROJECTED	ACTUAL	PRIOR PROJECTED	ACTUAL		PRIOR PROJECTED	ACTUAL
					STARTING BALANCE	\$1,307.81	\$1,188.48
MAR	\$226.04	\$0.00 *				\$1,533.85	\$1,188.48
APR	\$226.04	\$226.04		\$1,395.99 *	HOMEOWNERS INS	\$1,759.89	A-> \$18.53
MAY	\$226.04	\$226.04	\$1,533.85		HOMEOWNERS INS	T-> \$452.08	\$180.22
MAY				\$64.35 *	HOMEOWNERS INS		
JUN	\$226.04	\$452.08 *				\$678.12	\$632.30
JUL	\$226.04	\$226.04				\$904.16	\$858.34
AUG	\$226.04	\$226.04				\$1,130.20	\$1,084.38
SEP	\$226.04	\$226.04				\$1,356.24	\$1,310.42
OCT	\$226.04	\$226.04				\$1,582.28	\$1,536.46
NOV	\$226.04	\$226.04		\$1,178.68 *	COUNTY TAX	\$1,808.32	\$583.82
DEC	\$226.04	\$226.04				\$2,034.36	\$809.86
JAN	\$226.04	\$226.04				\$2,260.40	\$1,035.90
FEB	\$226.04	\$226.04	\$1,178.68		COUNTY TAX	\$1,307.76	\$1,261.94
	\$2,712.48	\$2,712.48	\$2,712.53	\$2,639.02			

UNDER FEDERAL LAW, WHEN YOUR ACTUAL ESCROW BALANCE REACHED THE LOWEST POINT, THAT BALANCE WAS TARGETED NOT TO EXCEED 1/6TH OF THE ANNUAL PROJECTED DISBURSEMENTS. YOUR LOAN DOCUMENTS OR STATE LAW MAY SPECIFY THAT YOUR LOWEST BALANCE MUST BE A LOWER AMOUNT THAN THE FEDERAL LAW ALLOWS.

UNDER YOUR MORTGAGE CONTRACT OR STATE OR FEDERAL LAW, YOUR TARGETED LOW POINT BALANCE (T) WAS \$452.08. YOUR ACTUAL LOW POINT ESCROW BALANCE (A) WAS \$18.53.

BY COMPARING THE ANTICIPATED ESCROW TRANSACTIONS WITH THE ACTUAL TRANSACTIONS YOU CAN DETERMINE WHERE A DIFFERENCE MAY HAVE OCCURRED. AN ASTERISK (\*) INDICATES A DIFFERENCE IN EITHER THE AMOUNT OR DATE OF THE PROJECTED ACTIVITY THAT HAS NOT YET OCCURRED DUE TO THE DATE OF THIS STATEMENT.

IF THERE ARE NO PRIOR PAYMENTS TO OR FROM ESCROW SHOWN, THERE WAS NO PRIOR PROJECTION TO WHICH THE ACTUAL ACTIVITY COULD BE COMPARED.

Determining your Shortage or Surplus

Shortage:

- Any shortage in your escrow account is usually caused by one the following items:
- An increase, if any, in what was paid for insurance and/or taxes from your escrow account.
  - A projected increase in taxes for the upcoming year.
  - The number of months elapsed from the time of these disbursements to the new payment effective date.

Shortages are divided evenly of the next twelve months. To reduce the increase in your monthly payment, the shortage can be paid either partially or in full.

Surplus:

- A surplus in your escrow account is usually caused by one the following items:
- The insurance/taxes paid during the past year were lower than projected.
  - A refund was received from the taxing authority or insurance carrier.
  - Additional funds were applied to your escrow account.

If your surplus is \$50.00 or greater and your loan was contractually current at the time when the analysis was run or calculated, a check will be sent to you. If your surplus is less than \$50.00, the funds will be retained in your escrow account.

Case 1:20-bk-10479-SDR Doc Filed 04/06/21 Entered 04/06/21 16:49:00 Desc  
AVADIAN CREDIT UNION  
314 S. Franklin Street  
P.O. Box 517  
Titusville, PA 16354



1-877-596-7117

<https://MyLoanWeb.com/AvadianCU>

ACCOUNT NUMBER: [REDACTED]

MISTY M MCDOWELL  
6531 HARBOR VIEW DR  
HIXSON, TN 37343

PROPERTY ADDRESS  
6531 HARBOR VIEW DRIVE  
HIXSON, TN 37343

Annual PMI Notification (originated after 7-29-99)

Private Mortgage Insurance: Your mortgage loan requires private mortgage insurance ("PMI"). The premium for the insurance is added to your loan payments. PMI protects lenders against financial loss when borrowers default. Under certain circumstances, federal law gives you the right to cancel PMI or requires that PMI automatically terminate. Cancellation or termination of PMI does not affect any obligation you may have to maintain other types of insurance.

Borrower Requested Cancellation of PMI: You have the right to request that PMI be canceled on or after either of these dates:

- (1) the date the principal balance of your loan is first scheduled to reach 80% of the original value of the property or
- (2) the date the principal balance actually reaches 80 % of the original value of the property.

PMI will only be canceled on these dates if:

- (1) you submit a written request for cancellation;
- (2) you have a good payment history; and
- (3) we receive, if requested and at your expense, evidence that the value of the property has not declined below its original value and certification that there are no subordinate liens on the property.

A "good payment history" means no payments 60 or more days past due within two years and no payments

30 or more days past due within one year of the cancellation date.

"Original value" means the lesser of the contract sales price of the property or the appraised value of the property at the time the loan was closed.

Automatic Termination of PMI: If you are current on your loan payments, PMI will automatically terminate on the date the principal balance of your loan is first scheduled to reach 78% of the original value of the property. If you are not current on your loan payments as of that date, PMI will automatically terminate when you thereafter become current on your payments.

In any event, PMI will not be required on your mortgage loan beyond the date that is the midpoint of the amortization period for the loan if you are current on your payments on that date.

Licensed as Servis One, Inc. dba BSI Financial Services Notice: This statement is being sent on behalf of AVADIAN CREDIT UNION by servicing agent, BSI Financial Services. BSI Financial Services is a licensed mortgage servicer and debt collector. BSI Financial Services BSI NMLS # 38078.  
Customer Care Hours: Mon. - Fri. 8:00 am to 11:00 pm (ET) and Sat. 8:00 am to 12:00 pm (ET).

If you have filed a bankruptcy petition and there is an "automatic stay" in effect in your bankruptcy case or you have received a discharge of your personal liability for the obligation identified in this letter, we may not and do not intend to pursue collection of that obligation from you personally. If either of these circumstances apply, this notice is not and should not be construed to be a demand for payment from you personally. Unless the Bankruptcy Court has ordered otherwise, please also note that despite any such bankruptcy filing, whatever rights we hold in the property that secures the obligation remain unimpaired.

**CERTIFICATE OF SERVICE**

On April 6, 2021, I served the foregoing documents described as Notice of Mortgage Payment Change on the following individuals by electronic means through the Court's ECF program:

COUNSEL FOR DEBTOR  
Madison T. Lockwood  
cwchattanooga@cw13.com

U.S. TRUSTEE  
Ustpreion08.cn.ecf@usdoj.gov

CHAPTER 13 Trustee  
Kara L. West  
chattecf@ch13-trustee.com

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

/s/ Michaela Rice  
Michaela Rice

On April 6, 2021, I served the foregoing documents described as Notice of Mortgage Payment Change on the following individuals by depositing true copies thereof in the United States mail at Santa Ana, California enclosed in a sealed envelope, with postage paid, addressed as follows:

DEBTOR  
Misty Michele McDowell  
6531 Harbor View  
Hixson, TN 37343

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

/s/ Michaela Rice  
Michaela Rice